

**MCELVAINE INVESTMENT MANAGEMENT LTD.  
FUND SETUP SHEET**

FUND COMPANY INFORMATION	BACK-OFFICE
MCELVAINE INVESTMENT MANAGEMENT LTD 301-1321 Blanshard Street Victoria BC V8W 0B6 T: (250) 708-8345 F: (250) 708-8346 <a href="mailto:info@avaluefund.com">info@avaluefund.com</a> <a href="http://www.avaluefund.com">www.avaluefund.com</a>	SS&C CommonWealth 200 Front Street W, Suite 2500 Toronto ON M5V 3K2 Investor Services T: (416) 361-4561 F: (416) 361-0294 <a href="mailto:is@commonwealthfundservices.com">is@commonwealthfundservices.com</a>

FUND NAME	PURCHASE CODES	LOAD	TRAILER	COMMISSION
THE MCELVAINE INVESTMENT TRUST – SERIES A	MIT108	NL	1%	N/A
THE MCELVAINE INVESTMENT TRUST – SERIES B	MIT552	NL	N/A	N/A
THE MCELVAINE INVESTMENT TRUST – SERIES D	MIT208	NL	0.25%	N/A
THE MCELVAINE INVESTMENT TRUST – SERIES F	MIT808	NL	N/A	N/A

OVERVIEW	
Manufacturer Code	MIT
Asset Class	Global equity alternative fund
Launch Date	Oct, 1996 – 552 / Dec, 2019 – 108 / Dec, 2019 – 208 / Dec, 2019 - 808
Jurisdictions	Initial Prospectus for all provinces expect for QC
Fundserv	Yes
Settlement Period	T+2
Documentation Required	via Simplified Prospectus
NAV Frequency	Monthly – last business day of each month
Management Fees	MIT108 – 1.60% / MIT208 – 0.85% / MIT552 – 1% / MIT555 – 0% / MIT808 – 0.60%
Redemption	Last Business day of the month before 4 PM (EST)
Minimum Initial Purchase	CAD \$1,000 for Series A & F and CAD \$500 for Series B & D @ Priced at NAV
Minimum Subsequent Purchase	CAD \$1,000 for Series A & F and CAD \$500 for Series B & D @ Priced at NAV
Qualified Investors	Yes
Registered Plans Eligible	RRSP / LRSP / LIRA / RRIF / LRIF / PRIF / RLIF / DPSP / RESP / RDSP / TFSA
Distributions	Annual – Reinvest Only

# THE MCELVAINE INVESTMENT TRUST



Master Series Codes			
Series	Code	Short Name	Long Name
Series A	108	MIT A – Master	MIT Series A – Master
Series D	208	MIT D - Master	MIT Series D – Master
Series F	808	MIT F - Master	MIT Series F – Master

## PURCHASE NOTES

- Purchases can only be made through Fundserv, no need to complete subscription form if purchased in any province except for QC. Completed subscription forms must be received in good order by the Manager. Purchases must be placed by 4 pm (EST) on valuation day.

## REDEMPTION NOTES

- Units may be redeemed on the last business day of each month. A written request for redemption must be delivered to the Manager by 4 PM (EST) on the last business day of the month. Redemption requests received after that time will be processed on the next Redemption Date. No redemption fees.

## DEALER DETAILS

- Dealers are required to execute a standard Fundserv Services Dealer Agreement. Contact SS&C Commonwealth for the dealer agreement.