

**MCELVAINE INVESTMENT MANAGEMENT LTD. FUND SETUP SHEET**

FUND COMPANY INFORMATION	BACK-OFFICE
MCELVAINE INVESTMENT MANAGEMENT LTD 2187 Oak Bay Ave Suite 219 Victoria BC V8R 1G1 T: (250) 708-8345 F: (250) 708-8346 <a href="mailto:info@mcelvaine.com">info@mcelvaine.com</a> <a href="http://www.mcelvaine.com">www.mcelvaine.com</a>	CommonWealth Fund Services Ltd. 20 Queen Street West, Suite 2401 Toronto ON M5H 3R3 Investor Services T: (416) 361-4561 F: (416) 361-0294 <a href="mailto:is@commonwealthfundservices.com">is@commonwealthfundservices.com</a>

FUND NAME	FUNDSERV ID	LOAD	TRAILER	COMMISSION
THE MCELVAINE INVESTMENT TRUST – SERIES X	MIT551	NL	N/A	N/A
THE MCELVAINE INVESTMENT TRUST – SERIES B	MIT552	NL	N/A	N/A
THE MCELVAINE INVESTMENT TRUST – SERIES F	MIT555	NL	N/A	N/A

OVERVIEW	
Manufacturer Code	MIT
Asset Class	Canadian Equity
Launch Date	Oct, 1996 – 552 / Oct, 2015 - 555
Jurisdictions	Canada, all provinces
FundSERV/FUNDcom	Yes
Settlement Period	T+5
Documentation Required	Subscription Agreement Required – via Offering Memorandum
NAV Frequency	Monthly
Management Fees	MIT552 – 1% / MIT551 – 1.2% / MIT555 – 0%
Redemption	5 days' notice prior to redemption; 30 days' notice prior to redemption for MIT555
Minimum Initial Purchase	See attached chart
Minimum Subsequent Purchase	See attached chart
Qualified Investors	Yes
Registered Plans Eligible	RRSP / RRIF
Distributions	Annual – Reinvest Only

**PURCHASE NOTES**

- Purchases can only be made through FundSERV through the completing of a subscription document. Completed subscription forms must be received in good order, by the Manager, by T+3. Purchases must be placed by 4 pm on valuation day. Series A, B and F are eligible for purchase through advisors.

**REDEMPTION NOTES**

- Series B, F and X units may be redeemed on the last Business Day of each month. A written request for redemption must be delivered to the Manager at least 5 Business Days for Series B and X and 30 days for Series F prior to the Redemption Date. Redemption requests received after that time will be processed on the next Redemption Date. No redemption notice needed if redemption is placed via FundSERV.

**DEALER DETAILS**

- Dealers are required to execute a standard FundSERV Services Dealer Agreement. Contact Commonwealth for the dealer agreement.

**SERIES B & F**

Investor Jurisdiction	Accredited Investors		Other Investors	
	Initial Investment	Additional Investment	Initial Investment	Additional Investment
BC	\$10,000	\$1,000	\$10,000	\$1,000
AB	\$10,000	\$1,000	\$150,000	\$1,000
SK	\$10,000	\$1,000	\$150,000	\$1,000
MB	\$10,000	\$1,000	\$150,000	\$1,000
ON	\$10,000	\$1,000	\$150,000	\$1,000
QC	\$10,000	\$1,000	\$150,000	\$1,000
NB	\$10,000	\$1,000	\$150,000	\$1,000
NS	\$10,000	\$1,000	\$150,000	\$1,000
PEI	\$10,000	\$1,000	\$150,000	\$1,000
NL	\$10,000	\$1,000	\$10,000	\$1,000
YT	\$10,000	\$1,000	\$150,000	\$150,000
NU	\$10,000	\$1,000	\$150,000	\$1,000
NT	\$10,000	\$1,000	\$150,000	\$1,000